

RHODES  
HOUSE  
OXFORD

# PROGRAMME PROSPECTUS

4 - 6  
NOV 2024



**iGCB OXFORD**  
SCHOOL OF CENTRAL BANKING

# Central Banks and their Role in Nation Building

Central Banks primarily play the titular role in being the foremost custodians of financial health for a nation.

From regulating monetary policy, supervise banks and financial institutions, conducting frequent and in-depth economic analysis and research, and promoting economic growth and stability, Central Banks are critical in ensuring a stable and healthy financial system.

As a fundamental national institution, its responsibility also includes fostering economic growth, promoting financial development and accelerating the financial standing of a country across the global financial diaspora.

In a fast-paced economy that is regularly impacted by local and global events, Central Banks often face a few challenges that technology helps resolve, be it faster implementation of economic and monetary policies, real time monitoring and mitigation of risks, an integrated view of operations or significantly lower processing costs.



# Waves of Change

As the financial landscape evolves rapidly with the advancement of technology, Central Banks face unprecedented challenges and opportunities. Traditional models are being disrupted around the world, and a new wave of financial innovation is unravelling new possibilities.

It is time Central Bank come together to understand these emerging trends and navigate through the complexities of global economic pressures, maintaining the stability of the banking system, financial inclusion and evolving technological requirements.



## iGCB OXFORD SCHOOL OF CENTRAL BANKING

The iGCB Oxford School of Central Banking is a premier training program founded to equip central bankers with cutting-edge strategies and insights. Our bespoke program transcends traditional learning boundaries, offering executives a convergence of historical wisdom and innovative practices essential for today's dynamic financial sector.

In a carefully curated two and a half day program, the iGCB Oxford curriculum covers a range of pertinent subjects from foundational frameworks to pioneering initiatives such as:



**Emerging Trends in Central Banking**



**Central Bank Transformation**



**Technological Innovation**



**Managing the Future**

# What can you Expect?

Committed to helping Central Banking professionals with the latest insights from the industry, the iGCB Oxford School of Central Banking leverages the rich academic environment steeped into the very ethos of Oxford.

Whether it is about navigating digital transformation, financial inclusion, or sustainability, the program facilitates learning, strategies, and networks necessary to lead global countries with the required financial wherewithal and foresight.

## Participants will imbibe:



A deep dive into central bank transformation and technological advancements



Peer exchanges with global central bank leaders and experts



Exposure to real-world case studies and actionable insights



Opportunities to forge strategic partnerships and a strong professional network

## Growth through Collaboration

Leaders participating in the iGCB Oxford program can expect to return to their Central Banks with:



Enhanced strategic and operational capabilities



A global network of influential peers and thought leaders to consult with



Fresh perspectives on policymaking and innovation within the financial sector



A toolkit of best practices to drive digital transformation and financial inclusion initiatives

## Program Leadership

The iGCB Oxford is steered by distinguished figures such as:



**Dr. Theodore Roosevelt Malloch**  
Program Director



**Rajesh Saxena**  
Program Sponsor



**Selvakumaran S**  
Curriculum Director



**S Ganesh Kumar**  
Curriculum Director



**Mithu Gupta**  
Program Director

Their collective expertise ensures an invigorating and transformative educational experience.

# Program Curriculum



## Proven Digital Framework for Next Generation Central Banks

Central banks that yield a trusted system of record with high performance and resilience need a proven digital framework. This session covers the need for the importance of digital transformation, along with highlighting the core components of such a framework.



## CBDC - Perspectives from Central Banks Fintechs and Commercial Banks

The issuance of central bank digital currency (CBDC) has become a highly debated financial-sector topic globally. This session will help us understand their importance from various stakeholder perspectives, understanding the ethos of CBDCs and developing a common standard for their deployment along with regulatory sandboxes and scope for innovation.



## How Central Banks can play a Key Role in Accelerating Financial Inclusion

By reinforcing trust in the financial system and its institutions, central banks bring people into focus and help them reap its benefits. This session covers how central banks in the future will play integral roles in promoting financial inclusion. They will also create inclusive financial ecosystems of tomorrow using technological transformation and cutting-edge innovation.



## Best Practices to be derived from Successful Central Bank Transformations

This session delves into an in-depth analysis of the necessity of transformation in central banking. It also includes the evolution of technology, and the pace of innovation attached with this phenomenon along with strategic recommendations from industry thought leaders.



## UPI Digital Transformation - How These Path-Breaking Initiatives Accelerated the Digital Adoption

UPI exemplifies how digital innovations can drive financial inclusion and transform economies. This session talks about an overview of UPI as pioneering digital payment systems. It also covers the enhancing of access to financial services, Interoperability and integration and technological innovation in the area.



## Expectations of central banks from commercial banks and emerging fintech

Central banks help play a role in navigating the changing landscape of fintech, balancing innovation with stability and security. This session encompasses the evolving relationship between central banks, commercial banks, and fintechs. It also covers the understanding of a changing financial ecosystem, and the role central banks play in balancing interests.



## How Central Banks Are Transforming to Face Growing Global Challenges

Central banks worldwide are navigating a landscape of change, grappling with unprecedented challenges and evolving pressures across the industry. This session covers how central banks are coping with technological disruption, organizational and operational transformation and case studies of what central banks globally are doing today.



## National Payments Transformation at Scale - Case Study from India

India has witnessed remarkable growth in its digital payment industry over the past few years and this section delves into the evolution of the Payment Systems in India, building a digital payment ecosystem and understanding policy frameworks and regulations.



## Fitch Ratings - The Outlook of Countries Ratings and Its Impact on Central Banks

Fitch Ratings' global credit outlook is influenced by several key themes such as sustained higher interest rates, the slowdown in the US, stagnation in Europe and even the property crisis in China to name just a few. This session covers factors like financial stability and market confidence, access to international capital markets and Fitch Rating case studies for central banks.



## Top Priorities of the Central Banks from Across the World

Central Banks across the world are focussing on a variety of factors which are a priority both in the short and long-term including faster monetary policy implementation, financial stability and risk management along with financial technology and innovation.



## How GenAI Can Be Used to Central Bank's Advantage

Generative AI is revolutionizing the banking industry by supercharging customer-facing chatbots, preventing fraud, and speeding up time-consuming tasks such as summarizing regulatory reports. This session will cover the rise of Gen AI and its relevance to central banking, integrating safe implementation and successful case studies from around the world.



## Impact of Geopolitics on Central Banks

In a year when more than 4 billion people are eligible to vote in elections globally, geopolitics have emerged as primary factors influencing central banks. This session covers geopolitical risks, central banking strategies to counter those risks, and global case studies from central banks from all around the world.



## A Proven Approach to Securing Central Bank Digital Infrastructure

Securing a central bank digital infrastructure involves critical considerations to protect against threats such as counterfeiting, fraud, and double spending. This session helps us with knowing key threats to the digital infrastructure of central banks, securing this framework and implementing advanced security technologies.

# Networking Opportunities

The manicured vistas and beautiful gardens, generations of illustrious history and the magnificence of academia are just some of the many inspirations that the Oxford Campus emanates.

In our opinion, this is perhaps the most ideal environment for our central banking industry thought leaders to network and share their learnings, experiences and insights from the program and the banking landscape as a whole.

Here are some of the many opportunities on offer to do so as you share your trust with history itself:

## Private Guided Oxford Tour

The University of Oxford has over 800 years of unblemished legacy with 38 colleges, incredible libraries and other magnificent faculty buildings. Oxford is one of the most serene and picturesque university towns in the UK and a private guided walking tour of the campus provides uninterrupted views of several historic sites such as the Bodleian Library, Christ Church, Trinity College, and the Ashmolean Museum.

## Dinner at Rhodes House

Partake over scrumptious delicacies and even more delectable conversation as we host you along with the sharpest minds in Central Banking for a gastronomic experience that traverses history in the making.

Since its opening in 1929, Rhodes House has been an Oxford landmark, a historic Grade II\* listed country house on the National Heritage List for England.

A tribute to Cecil Rhodes, the Rhodes scholarships' founder, this splendid edifice's rich heritage and magnificent architecture, provides a nurturing environment where leaders, scholars, and visionaries have converged to collaborate, innovate, and shape the future.

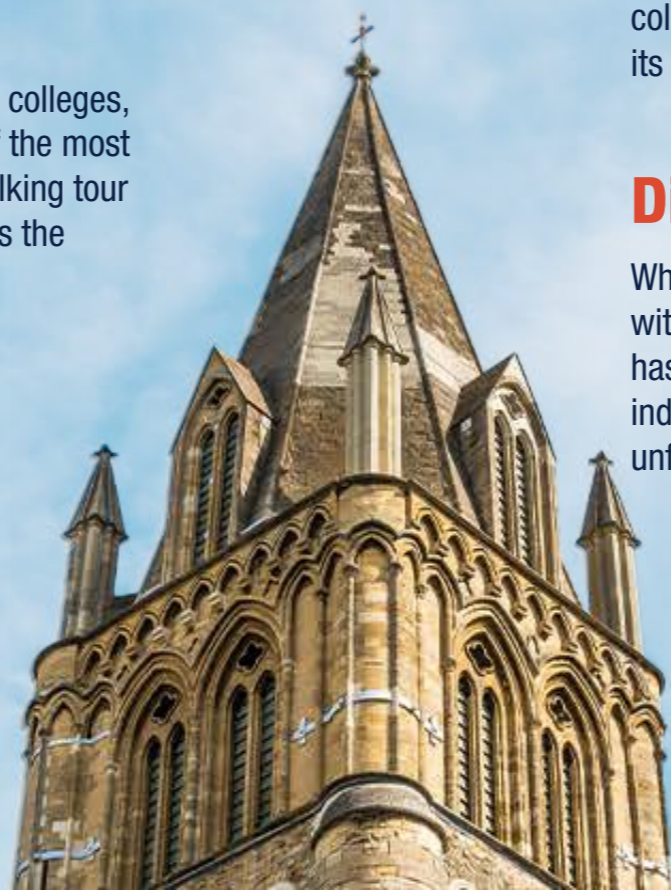
## Dinner at the Museum of Natural History

Imagine a dinner setting literally surrounded by some of the oldest recorded historical facts and exhibits to keep you company as you meander through the evening with some of the most exquisite minds in central banking.

The Museum of Natural History, established in 1860, holds an internationally significant collection of natural history specimens and achieves spread across columns and pillars of neo-Gothic architecture. The award-winning Museum collection also includes the world's first scientifically described dinosaur as one of its many prized artifacts.

## Dinner at the Oxford and Cambridge Club

While all good things eventually must end, we couldn't possibly send you away without one last memory. Onwards to the prestigious Cambridge Club which has hosted them all from Royalty to Pop Culture royalty for a 5-course culinary indulgence resplendent with the most sumptuous wine pairing to end an unforgettable and insightful experience on a note of hurrah!



# Agenda

The agenda includes interactive sessions, case studies, fireside chats, and networking opportunities set against the backdrop of Oxford's historic venues.

## DAY 1 - Monday, 4 November 2024

From	To	Duration	Session Title
Before	11:00		Free time: Opportunity to Explore this Stunning Town
11:00	12:30	90 mins	Private Guided Walking Tour of Oxford
12:30	13:30	60 mins	LUNCH
13:30	13:45	15 mins	Event Opening, Welcome Introductions and Programme Objectives
13:45	14:45	60 mins	Best Practices From Successful Central Bank Transformations
14:45	15:15	30 mins	BREAK
15:15	16:15	60 mins	Fireside Chat: CBDC - Perspectives From Central Bank, Fintechs and Commercial Banks
16:15	17:00	60 mins	Shaping the Future: Central Banks and the Economy of Tomorrow
17:00	17:15	15 mins	DAILY WRAP-UP
17:15	19:00	105 mins	BREAK
19:00	21:00	120 mins	Networking Dinner at Rhodes House
19:00	19:30	30 mins	The State of The World - The Impact of Geopolitics on Central Banks

## DAY 2 - Tuesday, 5 November 2024

From	To	Duration	Session Title
9:00	9:30	30 mins	Context Setting, Re-Cap of Day 1 and Global Central Banking Outlook Survey
9:30	10:00	30 mins	Central Banking in a Multifaceted Crisis
10:00	11:00	60 mins	Group Discussion: How Central Banks are Transforming to Face Growing Global Challenges
11:00	11:30	30 mins	BREAK
11:30	12:00	30 mins	The Role of Innovation Hub and Sandbox in Central Banks
12:00	13:15	75 mins	LUNCH
13:15	13:45	30 mins	Emerging Regulatory Landscape driven by Fintechs, GenAI and Faster Payments
13:45	14:15	30 mins	Central Banks at the Nexus of Innovation and Responsibility: Leveraging AI and Cutting-Edge Technology for ESG Impact

14:15	14:45	30 mins	Innovation in Payment Systems
14:45	15:15	30 mins	How GenAI can be Used to Central Bank's Advantage and how Central Banks can put Together Guard Rails for Safe Implementation of Gen AI in BANKS
15:15	15:45	30 mins	BREAK
15:45	16:30	45 mins	UPI Digital Transformation - How this Path-Breaking Initiative Accelerated Digital Adoption
16:30	16:45	15 mins	DAILY WRAP-UP
16:45	18:00	75 mins	Free Time / Opportunity to Explore Oxford
18:00	19:30	90 mins	Museum of Natural History Tour
19:30	21:30	120 mins	Dinner at the Museum of Natural History
19:30	20:00	30 mins	Dinner with the Dinosaurs - Can Nature Teach us how to Form and Sustain Economic Ecosystems

## DAY 3 - Wednesday, 6 November 2024

From	To	Duration	Session Title
9:00	9:10	10 mins	Context Setting and Re-Cap of Day 2
9:10	9:30	20 mins	Central Bank Digital Currencies: A Curiosity or Serious Path into the Future
9:30	10:00	30 mins	Proven Digital Framework for Next Generation Central Banks
10:00	11:00	60 mins	Panel Discussion with Central Bank Executives: Revolution of Payments, Fintechs and Banks
11:00	11:30	30 mins	BREAK
11:30	12:00	30 mins	A Proven Approach to Securing Central Bank Digital Infrastructure
12:00	12:45	45 mins	The Systems that Shape (and Break) Silos: What Cyber Must Learn from Central Banking
12:45	13:45	60 mins	LUNCH
13:45	14:15	30 mins	Group Discussion: How Central Banks are Transforming to Face Growing Global Challenges
14:15	14:45	30 mins	CLOSING ADDRESS
	14:45		Depart to London by Luxury Executive Coach
16:15	17:00	45 mins	Arrive at The Cavendish Hotel, Mayfair, London
18:00	19:30	90 mins	Grand Graduation Ceremony at the Oxford and Cambridge Club Cocktail Reception, Certificate Presentation, and Networking
19:30	22:00	150 mins	Dinner at the Oxford and Cambridge Club
19:30	20:00	30 mins	Oxford Closing Speech

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